

TOWN OF HULL
ADVISORY BOARD MINUTES

Date of Meeting: 11-06-06 **Meeting Start:** 7:10 PM **Meeting Adjourned:** 8:00 PM

Attendance:

Member	Present	Absent	Others Attending
Charleen Tyson		x-called	Bob Hollingshead
Joan Senatore	x		
Dennis Zaia	x		
Charlie Ryder	x		
Jim Tobin		x-no call	
Martin Silverman		x-no call	
Joan Cellini	x		
Jim O'Brien	x		
David Clinton	x		

Agenda Items:

Review and update of upcoming meetings.

Schedule a meeting with Paula Delaney- Superintendent for November 20th meeting.

David Clinton pointed out that there was a correction to the 5 year Revenue Forecast-there was a basic arithmetic error on these projections...the tax levy numbers were off but they did not affect the bottom line deficit.

The correct figures should be posted on the internet. Dennis will contact Chris McCabe.

How well did The Hull Times represent the budget workshop we held last week?

Retirement Board indicated that we could save up to \$100K (\$2,667,654) from the projected \$2,779,000 since we will be paying the premium all at once and this is possible due to the new quarterly tax bills.

If PRIT continues with the good returns, there might be a chance that we can see a decrease in the figure we pay for pensions.

Dennis asked when we would, or if we will be making suggestions about how we will deal with the budget challenges. Joan Senatore suggested that this is what we will be doing during the next few meetings so that all this is done prior to Chris McCabe submits the budget.

We will review the minutes of the 10-23-06 Budget Workshop at the November 20th meeting.

Jim O'Brien indicated that the idea of the Financial Review Committee is directed toward the type of auditing that the folks from Harvard might have been able to undertake. This committee will be a volunteer committee.

Dennis volunteered to be on the Financial Review Committee Ron Davy is pulling together.

Respectfully submitted;
Dennis Zaia
Secretary/Clerk

Next Meetings: November 20, December 4, December 18, January 8, January 22 (budget due).